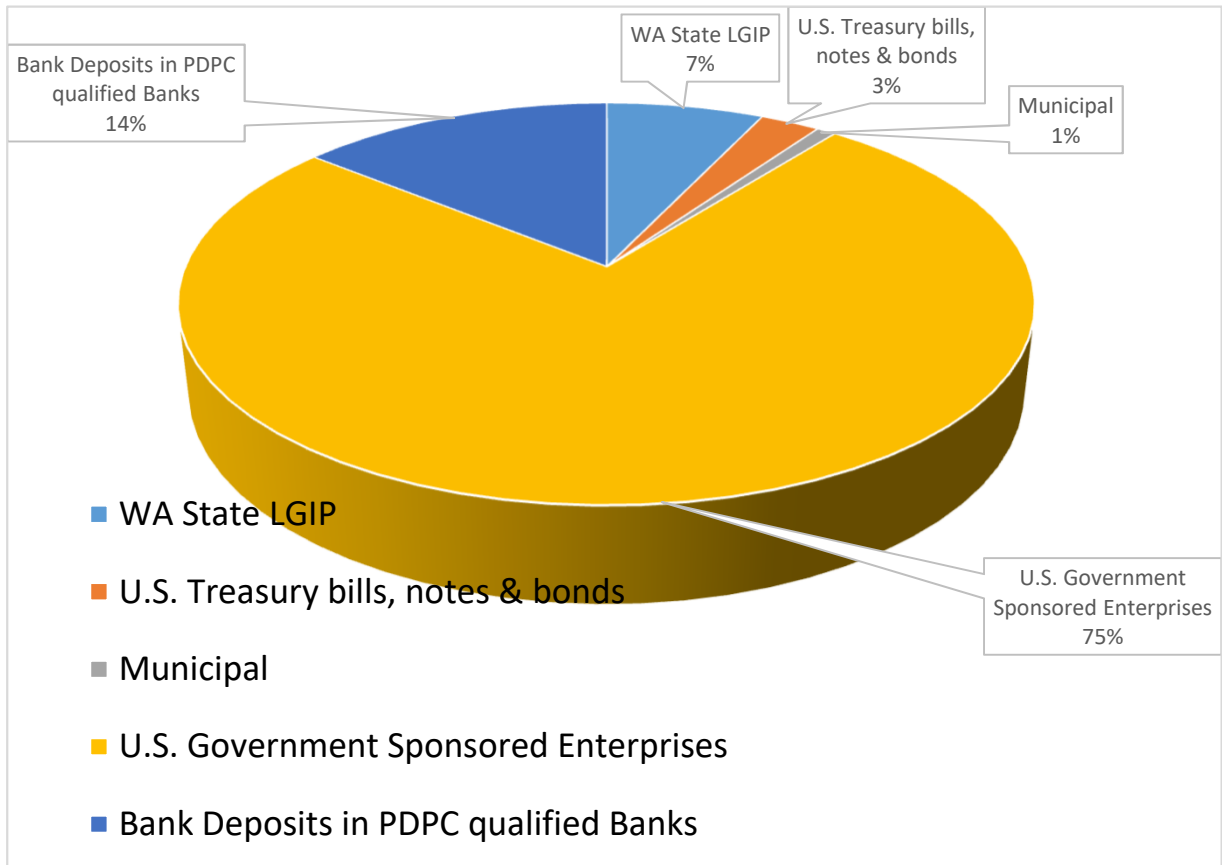


**City of Anacortes
Investment Diversification
4/30/2018**

| | | Percentage | Maximum | Test |
|--|----------------------|------------|------------|-----------|
| WA State LGIP | \$ 4,073,186 | 7% | 100% | OK |
| U.S. Treasury bills, notes & bonds | \$ 1,544,720 | 3% | 100% | OK |
| Municipal Securities | \$ 498,673 | 1% | 30% | OK |
| U.S. Government Sponsored Enterprises | | | | |
| FFCB | \$ - | 0% | 50% | OK |
| FHLB | \$ 11,912,316 | 21% | 50% | OK |
| FHLMC | \$ 240,914 | 0% | 50% | OK |
| FNMA | \$ 18,209,512 | 32% | 50% | OK |
| Other GSE's | \$ 12,896,141 | 22% | 30% | OK |
| Total U.S. Government Sponsored Enterprises | \$ 43,258,883 | 75% | 90% | OK |
| Bank Deposits in PDPC qualified Banks | | | | |
| Skagit State Bank | \$ 8,085,452 | | | |
| Washington Federal | \$ 49,915 | | | |
| Total Bank Deposits in PDPC qualified Banks | \$ 8,135,367 | 14% | 20% | OK |
| Total Portfolio | \$ 57,510,829 | | | |

Portfolio Diversification



City of Anacortes
Investment Portfolio Overview
4/30/2018

Deposited Assets

| Bank | Amount | Yield | % of |
|---------------------------------|-------------------|--------|------------|
| Skagit State Bank | 8,085,452 | 0.200% | 14% |
| Washington Federal | 49,915 | 0.100% | 0% |
| WA State LGIP (Investment Pool) | 4,073,186 | 0.098% | 7% |
| | 12,208,552 | | 21% |

Invested Assets

| CUSIP/ID | Investment Type | Amount | Maturity | Yield to Maturity | Years to Maturity | Weighted Avg Years to Maturity | % Total Portfolio |
|-----------|--------------------------------|-------------------|------------|-------------------|-------------------|--------------------------------|-------------------|
| 902833LF5 | U.S. Treasury bills, notes & b | 1,700,000 | 11/15/2021 | 1.896% | 3.55 | 0.13 | 3% |
| 31771CCM5 | Other GSE's | 359,000 | 5/11/2018 | 1.350% | 0.03 | 0.00 | 1% |
| 3137EABP3 | FHLMC | 240,000 | 6/13/2018 | 1.841% | 0.12 | 0.00 | 0% |
| 31771C2F1 | Other GSE's | 4,200,000 | 6/27/2018 | 1.220% | 0.16 | 0.01 | 7% |
| 31358C7Q3 | FNMA | 3,266,000 | 11/15/2018 | 1.654% | 0.55 | 0.04 | 6% |
| 31358C7R1 | FNMA | 3,845,000 | 5/15/2019 | 1.804% | 1.04 | 0.09 | 7% |
| 31771KAA5 | Other GSE's | 1,750,000 | 9/26/2019 | 1.505% | 1.41 | 0.05 | 3% |
| 31771KAA5 | Other GSE's | 1,500,000 | 9/26/2019 | 1.567% | 1.41 | 0.05 | 3% |
| 76116FAA5 | Other GSE's | 2,510,000 | 10/15/2019 | 1.527% | 1.46 | 0.08 | 4% |
| 313383MB4 | FHLB | 2,875,000 | 6/12/2020 | 1.406% | 2.12 | 0.13 | 5% |
| 76116FAE7 | Other GSE's | 3,000,000 | 10/15/2020 | 1.713% | 2.46 | 0.16 | 5% |
| 3135G0F73 | FNMA | 3,500,000 | 11/30/2020 | 1.589% | 2.59 | 0.19 | 6% |
| 3135G0F73 | FNMA | 3,000,000 | 11/30/2020 | 0.966% | 2.59 | 0.17 | 5% |
| 3133SDVS7 | FHLB | 3,000,000 | 12/11/2020 | 1.540% | 2.62 | 0.17 | 5% |
| 3130AD4X7 | FHLB | 3,000,000 | 12/11/2020 | 2.196% | 2.62 | 0.17 | 5% |
| 31359YCJ4 | FNMA | 3,250,000 | 7/15/2021 | 1.471% | 3.21 | 0.22 | 6% |
| 3135G0S38 | FNMA | 2,000,000 | 1/5/2022 | 2.050% | 3.69 | 0.16 | 3% |
| 3130AAZ50 | FHLB | 3,000,000 | 4/29/2022 | 1.838% | 4.00 | 0.26 | 5% |
| 830337KC4 | Municipal | 490,000 | 12/1/2019 | 1.836% | 1.59 | 0.02 | 1% |
| | | 46,485,000 | | | | 2.10 | 79% |

Total Portfolio*

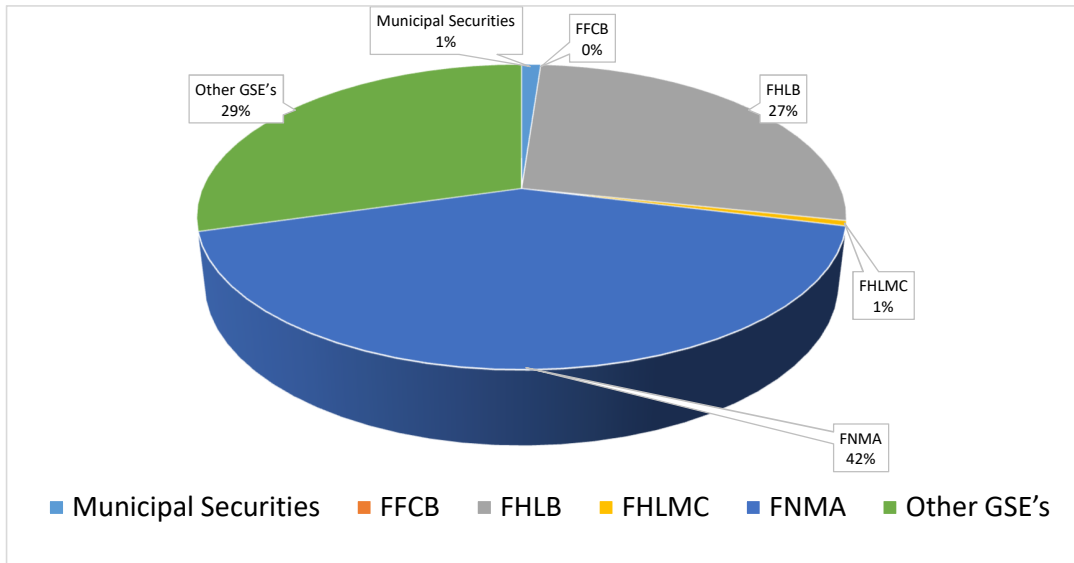
58,693,552

Current monthly interest earnings \$ 39,800

Weighted average yield of total portfolio 1.305%

Weighted average yield of invested assets 1.604%

Invested Assets



* PAR Value